

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF PENNSYLVANIA**

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| IN RE: John Ralph Passaro Jeannemarie Charboneau Passaro Debtors | Case No. 16-00513 JJT Chapter 13 |
| WELLS FARGO BANK, N.A. Movant | |
| v. John Ralph Passaro Jeannemarie Charboneau Passaro and Charles J. DeHart, III, Esquire Respondents | |

MOTION FOR RELIEF FROM THE AUTOMATIC STAY

WELLS FARGO BANK, N.A. (“Movant”) hereby moves this court, pursuant to 11 U.S.C. § 362, for relief from the automatic stay with respect to certain real property of the Debtors having an address of 147 Moon valley Road, Milford, PA 18337 (the “Property”), for all purposes allowed by the Note (defined below), the Mortgage (defined below), and applicable law, including but not limited to the right to foreclose. In further support of this Motion, Movant respectfully states:

1. A petition under Chapter 13 of the United States Bankruptcy Code was filed with respect to the Debtors on 2/8/2016.
2. The Chapter 13 Plan was confirmed on 6/23/2016.
3. The Debtors have executed and delivered or are otherwise obligated with respect to that certain Equity Line with FlexAbility Agreement and Disclosure Statement in the original principal amount of \$120,000.00 (the “Note”). A copy of the Note is attached hereto as **EXHIBIT A**. Movant is an entity entitled to enforce the Note.
4. Pursuant to that certain Open-End Mortgage dated 11/23/2004, and recorded in the office of the county clerk of Pike county, Pennsylvania (the “Mortgage”), all obligations (collectively, the “Obligations”) of the Debtors under and with respect to the Note and the Mortgage are secured by the Property. A copy of the Mortgage is attached hereto as **EXHIBIT B**.
5. A copy of Debtors’ Loan Modification which was recorded 1/23/2007 is attached hereto as **EXHIBIT C**.
6. Wells Fargo Bank, N.A. services the loan on the Property referenced in this Motion. In the event the automatic stay in this case is modified, this case dismisses, and/or the Debtors obtain a discharge and a foreclosure action is commenced on the mortgaged property, the foreclosure will be conducted in the name of Movant. Debtors executed a Creditor’s home equity line of credit agreement (the “Debt Agreement”) and agreed to be bound by its terms. The Debt Agreement is secured by a mortgage or deed of trust. Creditor is the original mortgagee/successor or beneficiary of the mortgage or deed of trust.
7. As of 3/28/2018, the outstanding amount of the Obligations less any partial payments or suspense balance is **\$137,808.50**.

8. The following chart sets forth the number and amount of post-petition payments due pursuant to the terms of the Note that have been missed by the debtors as of 3/28/2018.

| # of Missed Pymts | From: | To: | Monthly Pymt Amt | Total Missed Pymts: |
|---|-----------|-----------|------------------|---------------------|
| 7 | 9/22/2017 | 3/22/2018 | \$813.90 | \$5,697.30 |
| Less Post-Petition Partial Payments (Suspense Balance): | | | | (\$0.00) |
| TOTAL: | | | | \$5,697.30 |

9. As of 3/28/2018, the total post-petition arrearage/delinquency is \$5,697.30.
10. The estimated market value of the property is \$110,000.00. The basis for such valuation is Debtor's Schedule A/B, which is attached hereto as **EXHIBIT D**.
11. Upon information and belief, the encumbrances on the property listed in the schedules or otherwise known, including but not limited to the encumbrances granted to Movant, listed in order of priority are: (I) Movant (**\$137,808.50**); and (II) Pike County Tax Claim Bureau (\$6,140.96). There is no or inconsequential equity in the property.
12. The amount of the next monthly payment of the Debtors under the terms of the Note and Mortgage is \$813.90 and will come due on 4/22/2018.
13. Attached hereto is Local Bankruptcy Form 4001-1.
14. Cause exists for relief from the automatic stay for the following reasons:
- Movant's interest in the property is not adequately protected.
 - Post-confirmation payments required by the confirmed plan or proposed plan have not been made to Movant.
 - Pursuant to 11 U.S.C. § 362(d)(2)(A), Debtors have no equity in the Property; and pursuant to § 362(d)(2)(B), the Property is not necessary for an effective reorganization.

WHEREFORE, Movant prays that this Court issue an Order terminating or modifying the stay and granting the following:

- Relief from the stay for all purposes allowed by the Note, the Mortgage, and applicable law, including but not limited to allowing Movant (and any successors or assigns) to proceed under applicable non-bankruptcy law to enforce its remedies to foreclose upon and obtain possession of the property.
- That the Order be binding and effective despite any conversion of this bankruptcy case to a case under any other chapter of Title 11 of the United States Code.
- That the 14 Day Stay described by Bankruptcy Rule 4001(a)(3) be waived.
- For such other relief as the Court deems proper.
- Movant further requests that upon entry of an order granting relief from stay, it be exempted from further compliance with Fed. Rule Bankr. P. 3002.1 in the instant bankruptcy case.

April 2, 2018

/s/ Harry B. Reese, Esquire
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